Legacy Trust

Market Summary

Week Ending September 11, 2026

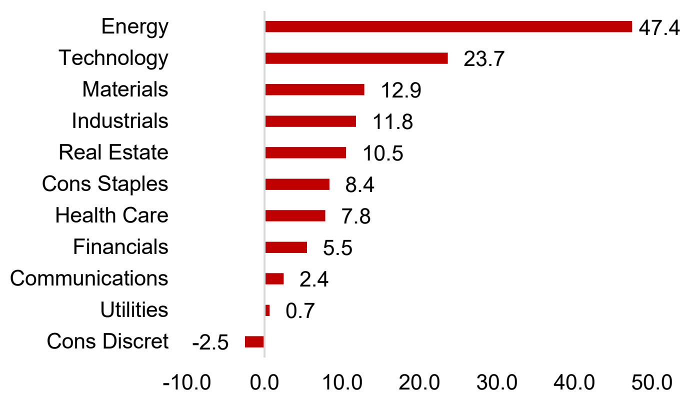
Equities	Last	1 Week	QTD	YTD
S&P 500	7,656.98	-0.78%	2.33%	12.77%
DJIA	52,573.00	-1.56%	0.81%	10.64%
NASDAQ	26,333.04	-0.64%	0.57%	13.78%
Russell 1000 Growth	3,253.80	-0.94%	-1.55%	3.69%
Russell 1000 Value	1,548.06	-0.79%	5.41%	22.52%
Russell Midcap	11,215.02	-1.74%	-0.41%	14.82%
Russell 2000	7,217.03	-2.38%	-3.77%	17.95%
MSCI EAFE	3,194.03	-1.38%	2.80%	12.51%
MSCI EM (Emerging Markets)	1,721.53	-0.23%	0.38%	24.32%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,315.23	-1.04%	-2.04%	-1.43%
Bloomberg Municipal State GO (10 Y)	420.43	-1.24%	-3.46%	-2.52%
Bloomberg Global Aggregate USD	263.10	-1.02%	-1.99%	-1.37%

Interest Rates	9/11/26	9/4/26	12/31/25	12/31/24
US Treasury Constant Maturity - 2 Year	4.63%	4.37%	3.47%	4.25%
US Treasury Constant Maturity - 5 Year	4.78%	4.54%	3.73%	4.38%
US Treasury Constant Maturity - 10 Year	4.96%	4.78%	4.18%	4.58%
Germany Benchmark Bond - 10 Year	3.52%	3.34%	2.86%	2.35%
Mexico Benchmark Bond - 10 Year	9.48%	9.27%	9.15%	10.41%
30 Year Fixed-Rate Mortgages, Average, US	#N/A	6.76%	6.25%	7.28%
US Prime Rate	6.75%	6.75%	6.75%	7.50%

Commodities & Currencies	9/11/26	9/4/26	12/31/25	12/31/24
Crude Oil Brent Global	104.67	102.24	61.35	74.58
Gold NYMEX	4,366.20	4,429.80	4,325.60	2,629.20
$ per €	1.16	1.16	1.17	1.04
¥ per $	153.47	156.13	156.75	157.16

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- Jul Consumer Credit SA, above prior and consensus
- Aug PPI NSA Y/Y, above prior and at consensus
- Aug CPI NSA Y/Y, at prior and above consensus

Coming up this week

- ADP Weekly Employment Change 9/15
- Aug Retail Sales SA M/M 9/16
- Export Price Index NSA M/M 9/16
- Export Price Index NSA M/M 9/16
- July Business Inventories SA 9/16
- 9/12 Initial Claims SA 9/17

Year to Date Performance by Asset Class

U.S. Equity

	Value	Core	Growth
Large	22.52%	12.55%	3.69%
Mid	19.35%	14.82%	1.11%
Small	22.27%	17.95%	13.97%

International Equity

	Value	Core	Growth
Large	21.42%	16.26%	11.20%
Mid	20.25%	15.77%	11.11%
Small	13.84%	12.75%	11.64%

U.S. Fixed Income

	Short	Intermed	Long
Government	0.64%	-0.77%	-4.41%
Corporate	0.45%	-1.77%	-3.32%
High Yield	2.23%	2.01%	1.62%

Commentary

- US equities were lower last week, with the S&P 500 and Nasdaq snapping two-week winning streaks. The equal-weight S&P 500 underperformed the cap-weighted index by ~109 bp.
- Treasuries were weaker with yields higher across the curve, up 24-28 bp at short end. Dollar Index was flat. Gold was down 1.5%. Silver was down 2.4%. Bitcoin futures were down 3.3%. WTI crude was up 9.4%, touching highest level since late-May.
- Iran conflict and energy-market spillovers remained a major market headwind, with increased kinetic activity and dwindling diplomatic off-ramps pushing WTI and Brent above $100 and US diesel above $6/gallon. Risks broadened as Houthi advances toward Bab el-Mandeb threatened another critical shipping chokepoint alongside the already constrained Hormuz.
- August CPI came in slightly hotter than expected and strengthened the case for a September Fed hike. Core CPI accelerated to 0.29% m/m from 0.2% in July, above the 0.2% consensus, while core services and supercore also firmed.
- Treasury yields backed up sharply as the government's buyback effort failed to alleviate concerns around the long end. Treasury's $6B buyback announcement underwhelmed expectations, while Thursday's actual operation totaled just $5.19B, reinforcing scrutiny around whether buybacks can offset structural deficit/debt pressures.
- AI sentiment remained a notable bright spot despite broader equity weakness. OpenAI's Astra release continued to draw upbeat takeaways around capabilities and efficiency, with outsized demand prompting a pause in Pro subscriptions, while Meta rallied following its Muse consumer AI agent launch.

Source: FactSet Research Systems

See next page for important disclosures.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

Source: FactSet Research Systems