Legacy Trust

Market Summary

Week Ending August 7, 2026

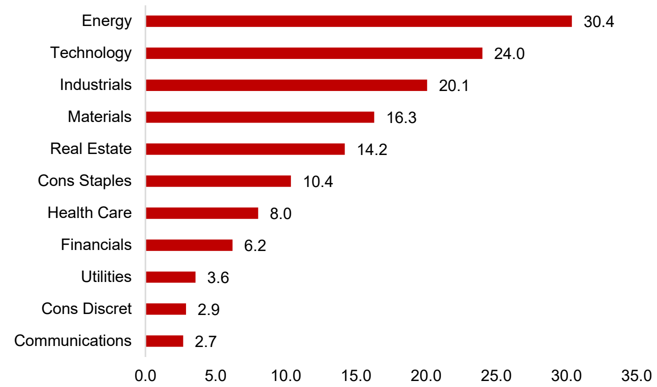
Equities	Last	1 Week	QTD	YTD
S&P 500	7,757.64	3.59%	3.52%	14.09%
DJIA	54,037.00	2.96%	3.35%	13.43%
NASDAQ	26,690.62	5.19%	1.84%	15.22%
Russell 1000 Growth	3,318.74	5.35%	0.33%	5.68%
Russell 1000 Value	1,563.24	2.33%	6.24%	23.48%
Russell Midcap	11,569.79	3.19%	2.55%	18.24%
Russell 2000	7,541.48	3.54%	0.40%	23.06%
MSCI EAFE	3,246.08	2.25%	4.25%	14.10%
MSCI EM (Emerging Markets)	1,657.82	-0.43%	-3.49%	19.53%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,332.59	-0.12%	-1.30%	-0.69%
Bloomberg Municipal State GO (10 Y)	427.78	0.13%	-1.77%	-0.82%
Bloomberg Global Aggregate USD	265.02	-0.11%	-1.28%	-0.65%

Interest Rates	8/7/26	7/31/26	12/31/25	12/31/24
US Treasury Constant Maturity - 2 Year	4.19%	4.28%	3.47%	4.25%
US Treasury Constant Maturity - 5 Year	4.35%	4.45%	3.73%	4.38%
US Treasury Constant Maturity - 10 Year	4.65%	4.75%	4.18%	4.58%
Germany Benchmark Bond - 10 Year	3.14%	3.21%	2.86%	2.35%
Mexico Benchmark Bond - 10 Year	9.13%	9.19%	9.15%	10.41%
30 Year Fixed-Rate Mortgages, Average, US	6.78%	6.73%	6.25%	7.28%
US Prime Rate	6.75%	6.75%	6.75%	7.50%

Commodities & Currencies	8/7/26	7/31/26	12/31/25	12/31/24
Crude Oil Brent Global	83.57	96.95	61.35	74.58
Gold NYMEX	4,340.70	4,049.10	4,325.60	2,629.20
$ per €	1.16	1.15	1.17	1.04
¥ per $	157.94	159.23	156.75	157.16

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- Jul ISM Manufacturing SA 55.6, above prior and consensus
- Jul ISM Services PMI SA 54.6, above prior and consensus
- Jul Nonfarm Payrolls SA -23k, below prior and consensus

Coming up this week

- Jul CPI NSA Y/Y 8/12
- Jul Hourly Earnings Y/Y (Final) 8/12
- Jul Treasury Budget NSA 8/12
- Jul PPI NSA Y/Y 8/13
- Jul Retail Sales SA M/M 8/14
- Aug Michigan Sentiment NSA (Preliminary) 8/14

Year to Date Performance by Asset Class

U.S. Equity

	Value	Core	Growth
Large	23.48%	14.03%	5.68%
Mid	22.36%	18.24%	5.50%
Small	25.39%	23.06%	20.91%

International Equity

	Value	Core	Growth
Large	19.42%	15.81%	12.19%
Mid	18.04%	15.67%	13.17%
Small	13.06%	12.50%	11.92%

U.S. Fixed Income

	Short	Intermed	Long
Government	1.01%	0.23%	-2.64%
Corporate	1.17%	-0.04%	-1.56%
High Yield	2.53%	2.43%	2.68%

Commentary

- Major US indices were higher last week, with the S&P and Nasdaq both seeing their strongest weeks since April and the S&P ending at a fresh all-time high. The equal-weight S&P lagged the cap-weighted index but still fared well. S&P gainers outnumbered decliners more than 2:1.
- Treasuries were stronger across the curve, with the 30-year bond yield coming off its post-2007 highs. There were no surprises last week from the Treasury's quarterly refunding, which kept issuance levels stable and repeated its longstanding guidance that these will require no change for at least the next several quarters. The dollar index was down 0.4%; the big FX story this week was the joint US-Japan intervention to support the yen (with speculation further actions could be taken).
- Gold was up 7.1%, its best week since January; silver rose 9.8% (best since February). WTI crude settled down 7.7% for the week, notching its second straight weekly decline after rising for three weeks through the Mideast escalation.
- The week was somewhat more micro than macro as investors worked through another big week of Q2 earnings; ~88% of the S&P 500 has now reported. Earnings growth continued to come in very strong, with guidance and revision trends also well received.
- It was a noisy geopolitical week, with the market looking for progress on reopening the Strait of Hormuz. Headlines swirled around a possible Iran-Oman deal to reopen the strait under joint oversight, with possible charges to shipowners and a ban on US/Israeli shipping. However, this maximalist approach remains unlikely to be acceptable to the US and was criticized as unworkable by the shipping industry. But at the same time, there was an uptick in reports about the US running short of critical munitions, a dynamic that could restrict the White House's ability to pressure Tehran militarily.
- It was a relatively heavy week of Fedspeak, with multiple policymakers voicing their concerns about inflation coming back down to target and saying the Fed should be prepared to tighten policy unless evidence of disinflation emerges. At the same time, there was continued debate about Chair Warsh and his approach to engaging with the market.

Source: FactSet Research Systems

See next page for important disclosures.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

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Source: FactSet Research Systems

Past performance is no guarantee of future results, which may vary.