Legacy Trust

Market Summary
Week Ending July 10, 2026

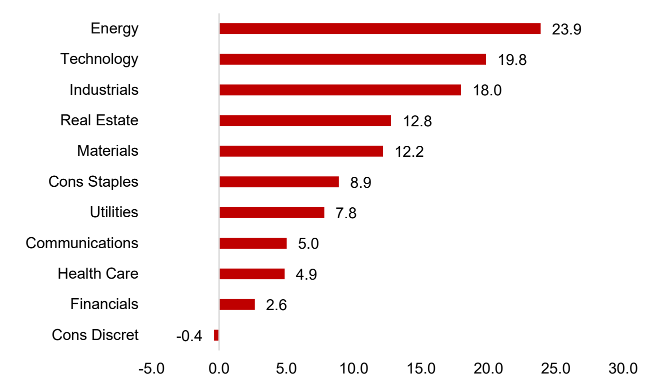
Equities	Last	1 Week	QTD	YTD
S&P 500	7,575.39	1.26%	1.05%	11.36%
DJIA	52,637.00	-0.48%	0.64%	10.46%
NASDAQ	26,281.61	1.74%	0.27%	13.44%
Russell 1000 Growth	3,300.29	2.20%	-0.24%	5.08%
Russell 1000 Value	1,499.02	-0.02%	1.80%	18.33%
Russell Midcap	11,251.97	-0.33%	-0.32%	14.93%
Russell 2000	7,400.60	-0.60%	-1.52%	20.71%
MSCI EAFE	3,125.35	-1.37%	0.30%	9.77%
MSCI EM (Emerging Markets)	1,690.70	-1.74%	-1.73%	21.70%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,349.73	-0.44%	-0.58%	0.04%
Bloomberg Municipal State GO (10 Y)	433.93	-0.29%	-0.36%	0.61%
Bloomberg Global Aggregate USD	266.94	-0.43%	-0.56%	0.07%

Interest Rates	7/10/26	7/2/26	12/31/25	12/31/24
US Treasury Constant Maturity - 2 Year	4.21%	4.14%	3.47%	4.25%
US Treasury Constant Maturity - 5 Year	4.30%	4.23%	3.73%	4.38%
US Treasury Constant Maturity - 10 Year	4.56%	4.49%	4.18%	4.58%
Germany Benchmark Bond - 10 Year	3.07%	2.91%	2.86%	2.35%
Mexico Benchmark Bond - 10 Year	9.04%	9.00%	9.15%	10.41%
30 Year Fixed-Rate Mortgages, Average, US	6.56%	6.56%	6.25%	7.28%
US Prime Rate	6.75%	6.75%	6.75%	7.50%

Commodities & Currencies	7/10/26	7/2/26	12/31/25	12/31/24
Crude Oil Brent Global	76.00	68.53	61.35	74.58
Gold NYMEX	4,104.10	4,112.70	4,325.60	2,629.20
$ per €	1.14	1.14	1.17	1.04
¥ per $	161.83	161.29	156.75	157.16

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- Jun S&P Global PMI Composite SA (Final) 51.9, below prior and consensus
- Jun S&P Global PMI Services SA (Final) 51.2, below prior and consensus
- May Wholesale Inventories SA M/M (Final) 0.10%, below prior and consensus

Coming up this week

- Jun CPI NSA Y/Y 7/14
- Jun Hourly Earnings Y/Y (Final) 7/14
- Jun PPI NSA Y/Y 7/15
- Jul Philadelphia Fed Index SA 7/16
- Jun Retail Sales SA M/M 7/16
- Jun Industrial Production SA M/M 7/17
- Jul Michigan Sentiment NSA (Preliminary) 7/17

Year to Date Performance by Asset Class

U.S. Equity

	Value	Core	Growth
Large	18.33%	11.21%	5.08%
Mid	18.19%	14.93%	4.41%
Small	22.28%	20.71%	19.26%

International Equity

	Value	Core	Growth
Large	16.43%	13.87%	11.25%
Mid	12.81%	11.48%	10.07%
Small	8.72%	9.24%	9.78%

U.S. Fixed Income

	Short	Intermed	Long
Government	0.66%	0.03%	-1.26%
Corporate	0.82%	0.02%	-0.37%
High Yield	2.16%	2.05%	2.79%

Commentary

- Major US indices were mixed last week, with the S&P and Nasdaq both rising for the fourth time in the past five weeks. However, breadth was fairly narrow: S&P decliners for the week outnumbered advancers, and the equal-weight S&P was slightly lower.
- Treasuries were weaker with the curve steepening, continuing the month's yield backup. The dollar was higher on the yen and euro crosses; DXY +0.1%. Gold dropped 0.3% for the week. WTI crude +4.3% rose for the first time in four weeks amid heightened Mideast tensions, though those gains were pared a bit later in the week.
- The week saw some stabilization in the momentum trade, consistent with some analyst commentary that the recent (relatively orderly and limited) pullback has likely been related more to positioning and seasonality than fundamental issues.
- Geopolitics moved back into consideration with last week seeing several rounds of US-Iran strikes and counterstrikes, sparked by Iranian pressure against Strait of Hormuz shipping not recognizing its self-declared authority. As of Friday, Trump said the US will continue talks with Iran but has said the ceasefire and Memorandum of Understanding are "over." While this has increased uncertainty about the road ahead and pushed crude to its first weekly gain since early June, market expectations for a return to a "hot war" seemed fairly limited.
- It was a fairly light week of economic updates. June ISM Services was in line with consensus though a bit lower m/m; despite some deceleration in new orders and business activity, the report was still seen as supportive of the solid macro backdrop.
- The Fed released the minutes from its June meeting, but these did not contain any broad formatting changes and largely served to reflect continued divisions on the panel.

Source: FactSet Research Systems
See next page for important disclosures.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

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Source: FactSet Research Systems

Past performance is no guarantee of future results, which may vary.