Legacy Trust

# Market Summary

Week Ending June 5, 2026

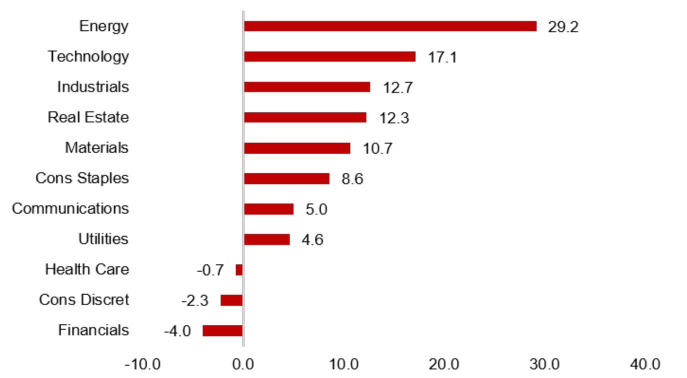
| Equities | Last | 1 Week | QTD | YTD |
|---|---|---|---|---|
| S&P 500 | 7,383.74 | -2.55% | 13.35% | 8.43% |
| DJIA | 50,867.00 | -0.21% | 10.15% | 6.63% |
| NASDAQ | 25,709.43 | -4.65% | 19.22% | 10.92% |
| Russell 1000 Growth | 3,263.89 | -4.02% | 15.13% | 3.87% |
| Russell 1000 Value | 1,432.70 | -0.68% | 10.58% | 12.91% |
| Russell Midcap | 10,853.88 | -1.01% | 9.28% | 10.69% |
| Russell 2000 | 7,041.96 | -2.91% | 13.71% | 14.71% |
| MSCI EAFE | 3,073.71 | -1.39% | 9.21% | 7.85% |
| MSCI EM (Emerging Markets) | 1,717.34 | -1.94% | 23.38% | 23.18% |

| Fixed Income | Last | 1 Week | QTD | YTD |
|---|---|---|---|---|
| Bloomberg US Aggregate | 2,344.87 | -0.54% | -0.12% | -0.17% |
| Bloomberg Municipal State GO (10 Y) | 433.92 | 0.28% | 1.52% | 0.60% |
| Bloomberg Global Aggregate USD | 266.38 | -0.53% | -0.04% | -0.14% |

| Interest Rates | 6/5/26 | 5/29/26 | 12/31/25 | 12/31/24 |
|---|---|---|---|---|
| US Treasury Constant Maturity - 2 Year | 4.17% | 3.98% | 3.47% | 4.25% |
| US Treasury Constant Maturity - 5 Year | 4.29% | 4.13% | 3.73% | 4.38% |
| US Treasury Constant Maturity - 10 Year | 4.55% | 4.45% | 4.18% | 4.58% |
| Germany Benchmark Bond - 10 Year | 3.04% | 2.96% | 2.86% | 2.35% |
| Mexico Benchmark Bond - 10 Year | 9.08% | 9.18% | 9.15% | 10.41% |
| 30 Year Fixed-Rate Mortgages, Average, US | 6.60% | 6.63% | 6.25% | 7.28% |
| US Prime Rate | 6.75% | 6.75% | 6.75% | 7.50% |

| Commodities & Currencies | 6/5/26 | 5/29/26 | 12/31/25 | 12/31/24 |
|---|---|---|---|---|
| Crude Oil Brent Global | 93.13 | 92.88 | 61.35 | 74.58 |
| Gold NYMEX | 4,337.10 | 4,560.50 | 4,325.60 | 2,629.20 |
| $ per € | 1.16 | 1.17 | 1.17 | 1.04 |
| ¥ per $ | 160.27 | 159.19 | 156.75 | 157.16 |

## S&P 500 Sector Performance Year to Date




## U.S. Economic Releases

### Last Week

- May Nonfarm Payrolls SA, below prior but above consensus
- May JOLTS Job Openings, above prior and consensus
- May ISM Manufacturing SA, above prior and consensus

### Coming up this week

- May CPI SA M/M 6/10
- May Hourly Earnings Y/Y (Final) 6/10
- May PPI SA M/M 6/11
- May PPI NSA Y/Y
- Jun Michigan Sentiment 6/12
- May Chicago PMI SA 5/29

## Year to Date Performance by Asset Class

**U.S. Equity**

| | Value | Core | Growth |
|---|---|---|---|
| Large | 12.91% | 8.20% | 3.87% |
| Mid | 13.47% | 10.69% | 1.81% |
| Small | 16.01% | 14.71% | 13.51% |

**International Equity**

| | Value | Core | Growth |
|---|---|---|---|
| Large | 15.38% | 13.11% | 10.75% |
| Mid | 10.15% | 10.28% | 10.38% |
| Small | 9.46% | 10.36% | 11.29% |

**U.S. Fixed Income**

| | Short | Intermed | Long |
|---|---|---|---|
| Government | 0.34% | -0.30% | -1.11% |
| Corporate | 0.44% | -0.24% | 0.36% |
| High Yield | 1.42% | 1.26% | 0.84% |

## Commentary

- Major US equity indices were down this week. The S&P broke a nine-week streak of gains, and the index had risen for nine straight sessions through 2-Jun, when it set its most recent record high.
- The Mag 7 group and larger-cap tech were among the key weak spots, and the equal-weight S&P was only down 0.5% for the week.
- Treasuries were weaker with some notable curve flattening. The week's yield backup accelerated on Friday in the wake of a stronger-than-expected May jobs report. The dollar was stronger on the major crosses; DXY +1.2%. Gold finished down 5.0%; silver lost 8.9% in its fourth-straight weekly decline. Bitcoin futures were down nearly 17% for the week, its worst since November 2022. WTI crude settled up 3.6% for the week in response to continued uncertainty about the path toward a negotiated agreement in the Mideast.
- There was no real movement on the US-Iran conflict despite last week's hopes a memorandum of understanding was close that could lead to a 60-day ceasefire and further negotiation on sticking points. In contrast, this week saw the US conducting more "self defense" strikes at targets in southern Iran while Gulf nations responded to inbound missile and drone attacks.
- It was a big week of labor-market data. May nonfarm payrolls printed well above consensus and the prior two months were revised higher (three-month average now highest since March 2024) in the latest sign of ongoing labor-market improvement. The release followed strong reports on April JOLTS job openings and ADP private payrolls (though initial jobless claims hit their highest weekly level since February). It also came against an ongoing drumbeat layoff/headcount-reduction announcements.
- Among the other items of note this week, there were discussions around equity supply ahead of the looming mega-IPO wave that includes next week's ~$75B SpaceX IPO.

*Source: FactSet Research Systems*

*See next page for important disclosures.*

## Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit  Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

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*Source: FactSet Research Systems*

Past performance is no guarantee of future results, which may vary.