Legacy Trust

Market Summary

Week Ending April 10, 2026

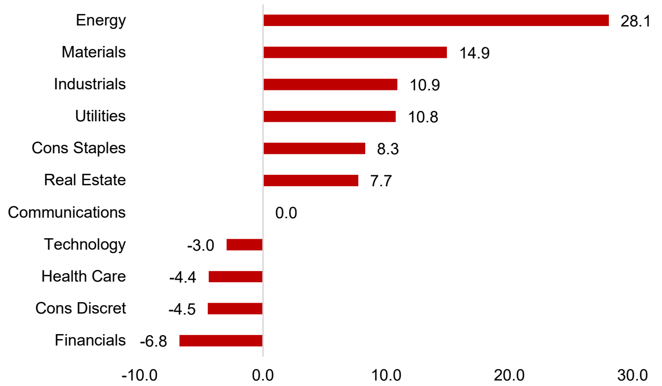
Equities	Last	1 Week	QTD	YTD
S&P 500	6,816.89	3.58%	4.45%	-0.07%
DJIA	47,917.00	3.07%	3.45%	0.15%
NASDAQ	22,902.89	4.68%	6.09%	-1.29%
Russell 1000 Growth	2,970.98	3.79%	4.69%	-5.55%
Russell 1000 Value	1,347.98	2.94%	3.77%	5.95%
Russell Midcap	10,300.31	2.34%	3.47%	4.81%
Russell 2000	6,537.67	3.99%	5.40%	6.33%
MSCI EAFE	3,045.95	4.42%	7.42%	6.09%
MSCI EM (Emerging Markets)	1,547.49	7.44%	10.85%	10.67%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,355.59	0.33%	0.33%	0.29%
Bloomberg Municipal State GO (10 Y)	432.09	0.81%	1.09%	0.18%
Bloomberg Global Aggregate USD	267.46	0.35%	0.36%	0.26%

Interest Rates	4/10/26	4/2/26	12/31/25	12/31/24
US Treasury Constant Maturity - 2 Year	3.81%	3.79%	3.47%	4.25%
US Treasury Constant Maturity - 5 Year	3.94%	3.94%	3.73%	4.38%
US Treasury Constant Maturity - 10 Year	4.31%	4.31%	4.18%	4.58%
Germany Benchmark Bond - 10 Year	3.04%	3.00%	2.86%	2.35%
Mexico Benchmark Bond - 10 Year	9.04%	9.10%	9.15%	10.41%
30 Year Fixed-Rate Mortgages, Average, US	6.51%	6.50%	6.25%	7.28%
US Prime Rate	6.75%	6.75%	6.75%	7.50%

Commodities & Currencies	4/10/26	4/2/26	12/31/25	12/31/24
Crude Oil Brent Global	95.05	127.61	61.35	74.58
Gold NYMEX	4,761.90	4,651.50	4,325.60	2,629.20
$ per €	1.17	1.16	1.17	1.04
¥ per $	159.12	159.37	156.75	157.16

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- ISM Services PMI SA 54.0, below prior and consensus
- Q4 GDP SA Y/Y (Final) 2.0%, in-line w/ prior and consensus
- Mar CPI NSA Y/Y 3.3%, above prior and below consensus

Coming up this week

- Mar Existing Home Sales SAAR 4/13
- Mar PPI NSA Y/Y 4/14
- Apr Empire State Index SA 4/15
- Apr Philadelphia Fed Index SA 4/16
- Mar Capacity Utilization NSA 4/16
- Mar Industrial Production SA M/M 4/16
- Mar Manufacturing Production M/M 4/16

Year to Date Performance by Asset Class

U.S. Equity

	Value	Core	Growth
Large	5.95%	-0.08%	-5.55%
Mid	7.79%	4.81%	-4.72%
Small	10.29%	6.33%	2.73%

International Equity

	Value	Core	Growth
Large	9.61%	6.99%	4.21%
Mid	7.88%	9.03%	10.19%
Small	6.99%	7.49%	8.01%

U.S. Fixed Income

	Short	Intermed	Long
Government	0.38%	0.18%	-0.22%
Corporate	0.45%	0.14%	0.13%
High Yield	0.80%	0.78%	1.45%

Commentary

- Major US equity indices were higher for a second consecutive week after ceasefire between US-Iran provided further de-escalation momentum. S&P 500 now roughly 2% below its's all-time closing high set on January 27th.
- Treasuries were mixed; the week's $39B auction of 10s showed foreign demand lagged recent trends. The dollar was weaker with the DXY -1.3%. Gold finished up 1.8% for the week. WTI crude settled down 13.8%, biggest weekly decline since 2022.
- Geopolitical developments in the Middle East were again the primary driver of equities throughout the week. Despite some volatile swings, major benchmarks posted solid gains overall, supported by the largely upheld ceasefire between the U.S. and Iran. Oil prices declined roughly 11%, helping to ease some inflation concerns, though tanker traffic through the Strait of Hormuz remained at a standstill (only one tanker on Friday). All eyes are now fixed on negotiations for permanent peace deal in Pakistan set to begin Saturday morning. However, skepticism running high amid unaddressed disagreements around Strait of Hormuz tolls/management and Lebanon's status as part of the ceasefire.
- Beyond geopolitics, market dynamics remain mostly supportive for further upside. Positioning remains a near-term tailwind, while AI continues to underpin mega-cap strength amid surging demand for compute, highlighted by Amazon's $15B AWS AI run rate, a potential $50B chips business, and Meta's advancing models and infrastructure buildout.
- March FOMC minutes leaned hawkish, as expected. Fewer officials projected more than one cut in 2026 and Powell signaled cuts depend on further core inflation progress. Inflation risks were seen skewed to the upside, partly due to oil, while the labor market was viewed as balanced but with downside risks. Noted growth remains solid, supported by resilient consumer spending and AI investment, and while cuts still in-play, timing may be pushed further out.
- March core CPI slightly cooler than expected, while headline in line with energy up 10.9% with gasoline up 21.2%; surge was expected due to Iran conflict.

Source: FactSet Research Systems

See next page for important disclosures.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

This information has been derived from sources believed to be reliable but Legacy Trust has not made any independent attempts to verify its accuracy. This material is provided for educational purposes only and should not be construed as investment advice or an offer or solicitation to buy or sell securities. The information contained herein is not intended to be used as a general guide to investing or as a source of any specific investment recommendations. This material makes no implied or express recommendations concerning the manner in which any investor's account should or would be handled, as appropriate investment strategies depend on the client's investment objectives.

Source: FactSet Research Systems

Past performance is no guarantee of future results, which may vary.