



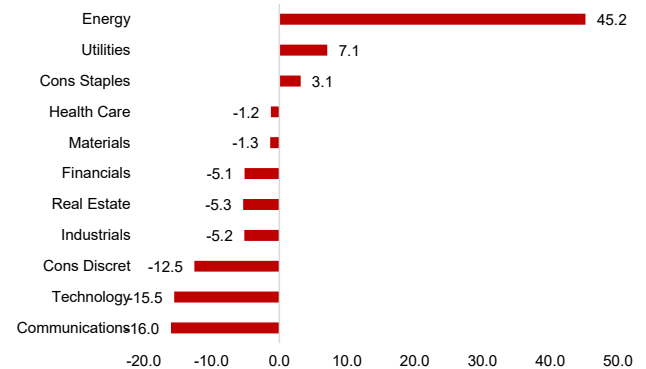
Equities	Last	1 Week	QTD	YTD
S&P 500	4,392.59	-2.37%	-2.99%	-7.45%
DJIA	34,451.00	-0.38%	-0.61%	-4.68%
NASDAQ	13,351.08	-3.93%	-6.10%	-14.50%
Russell 1000 Growth	1,742.32	-3.88%	-5.57%	-14.11%
Russell 1000 Value	1,005.23	-0.48%	-0.37%	-1.10%
Russell Midcap	7,865.91	-0.53%	-1.76%	-7.34%
Russell 2000	4,982.88	-0.22%	-3.12%	-10.41%
MSCI EAFE	2,118.51	-0.29%	-2.76%	-8.51%
MSCI EM (Emerging Markets)	1,117.36	-0.67%	-2.00%	-8.84%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,154.04	-1.23%	-2.77%	-8.54%
Bloomberg Municipal State GO (10 Y)	384.78	-0.65%	-1.29%	-7.15%
Bloomberg Global Aggregate USD	243.35	-1.20%	-2.69%	-8.70%

Interest Rates	4/14/22	4/7/22	12/31/21	12/31/20
US Treasury Constant Maturity - 2 Year	2.47%	2.47%	0.73%	0.73%
US Treasury Constant Maturity - 5 Year	2.79%	2.70%	1.26%	1.26%
US Treasury Constant Maturity - 10 Year	2.83%	2.66%	1.52%	1.52%
Germany Benchmark Bond - 10 Year	0.83%	0.69%	-0.18%	-0.18%
Mexico Benchmark Bond - 10 Year	8.83%	8.60%	7.56%	7.56%
30 Year Fixed-Rate Mortgages, Average, US	5.07%	5.04%	3.27%	3.27%
US Prime Rate	3.50%	3.50%	3.25%	3.25%

Commodities & Currencies	4/14/22	4/7/22	12/31/21	12/31/20
Crude Oil Brent Global	111.10	99.83	111.10	77.24
Gold NYMEX	1,970.90	1,933.80	1,970.90	1,827.50
\$ per €	1.08	1.09	1.08	1.14
¥ per \$	125.91	123.93	125.91	115.16

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- Mar CPI NSA Y/Y 8.5%, above prior and consensus
- Mar PPI NSA Y/Y 11.2%, above prior and consensus
- Mar Retail Sales SA 0.50%, below prior and consensus

Coming up this week

- Mar Housing Starts SAAR 4/19
- Mar Leading Indicators SA M/M 4/21
- Apr PMI Composite SA (Preliminary) 4/22
- Apr Markit PMI Manufacturing SA (Preliminary) 4/22
- Apr Markit PMI Services SA (Preliminary) 4/22

Year to Date Performance by Asset Class

U.S. Equity	Value			International Equity	Value			U.S. Fixed Income	Short		
	Core	Growth	Value		Core	Growth	Intermed		Long		
Large	-1.10%	-7.99%	-14.11%	Large	-0.82%	-7.39%	-13.69%	Government	-2.65%	-5.24%	-17.67%
Mid	-2.49%	-7.34%	-16.03%	Mid	-4.02%	-9.16%	-14.00%	Corporate	-4.39%	-9.89%	-17.51%
Small	-4.49%	-10.41%	-16.29%	Small	-4.00%	-8.55%	-13.03%	High Yield	-3.57%	-6.06%	-13.98%

Commentary

- U.S. equities were mostly lower last week, with the S&P 500 and Nasdaq both down for a second-straight week. Growth (-3.6%) was a big underperformer to Value (-0.8%).
- Treasuries initially rallied early in the week, driven by Tuesday's March CPI report. Some analysts think the report likely represents the inflation peak as good prices are expected to continue to fall as supply chain issues ease.
- Later in the week however, Treasuries came under significant pressure, with the 10Y finishing the week back above 1.80%. Market implied probability of 50bp hikes in May, June, and July rose. Governor Brainard said tighter financial conditions should start to slow overall demand and reduce the level of job openings while labor supply continues to expand.
- Consumer response to inflation still under scrutiny- March headline retail sales of 0.5% m/m were slightly below 0.6% consensus. However, Michigan Consumer Sentiment report was well ahead of expectations, driven by higher wage expectations, while respondents said they don't expect gas prices to advance much further in the year ahead.
- Fairly uneventful week on Russia/Ukraine. President Biden announced an additional \$800M in military aid to Ukraine in an effort to help the country fend off Russia's recent focus on eastern areas of the country.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

This information has been derived from sources believed to be reliable but Legacy Trust has not made any independent attempts to verify its accuracy. This material is provided for educational purposes only and should not be construed as investment advice or an offer or solicitation to buy or sell securities. The information contained herein is not intended to be used as a general guide to investing or as a source of any specific investment recommendations. This material makes no implied or express recommendations concerning the manner in which any investor's account should or would be handled, as appropriate investment strategies depend on the client's investment objectives.

Past performance is no guarantee of future results, which may vary.

Source: FactSet Research Systems