



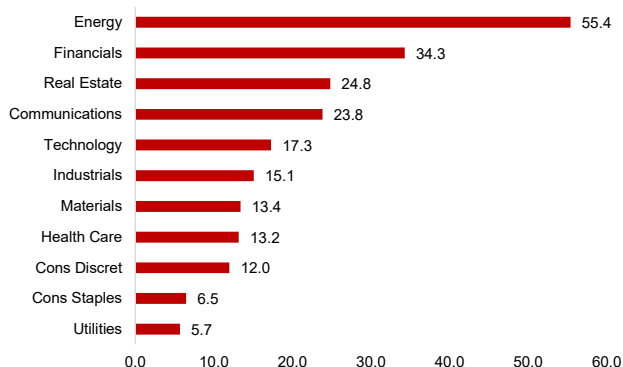
Equities	Last	1 Week	QTD	YTD
S&P 500	4,391.34	0.83%	1.99%	18.23%
DJIA	34,746.00	1.27%	2.71%	15.17%
NASDAQ	14,579.54	0.10%	0.92%	13.70%
Russell 1000 Growth	1,849.31	0.33%	1.37%	15.87%
Russell 1000 Value	976.88	1.26%	2.53%	19.07%
Russell Midcap	8,182.75	0.62%	1.88%	17.34%
Russell 2000	5,549.79	-0.37%	1.32%	13.89%
MSCI EAFE	2,269.79	0.29%	-0.47%	7.84%
MSCI EM (Emerging Markets)	1,257.04	0.85%	0.33%	-0.92%

Fixed Income	Last	1 Week	QTD	YTD
Bloomberg US Aggregate	2,343.10	-0.78%	-0.50%	-2.05%
Bloomberg Municipal State GO (10 Y)	411.11	-0.16%	-0.16%	-0.04%
Bloomberg Global Aggregate USD	265.19	-0.77%	-0.50%	-1.90%

Interest Rates	10/8/21	10/1/21	9/30/21	12/31/20
US Treasury Constant Maturity - 2 Year	0.32%	0.27%	0.28%	0.13%
US Treasury Constant Maturity - 5 Year	1.05%	0.93%	0.98%	0.36%
US Treasury Constant Maturity - 10 Year	1.61%	1.48%	1.52%	0.93%
Germany Benchmark Bond - 10 Year	-0.16%	-0.23%	-0.19%	-0.58%
Mexico Benchmark Bond - 10 Year	7.50%	7.40%	7.37%	5.55%
30 Year Fixed-Rate Mortgages, Average, US	3.15%	3.18%	3.18%	2.87%
US Prime Rate	3.25%	3.25%	3.25%	3.25%

Commodities & Currencies	10/8/21	10/1/21	09/30/21	12/31/20
Crude Oil Brent Global	82.60	79.40	82.60	51.22
Gold NYMEX	1,756.30	1,757.00	1,756.30	1,893.10
\$ per €	1.16	1.16	1.16	1.22
¥ per \$	112.04	110.97	112.04	103.25

S&P 500 Sector Performance Year to Date



U.S. Economic Releases

Last Week

- August Factory Orders SA M/M 1.2%, above prior and consensus
- September ISM Non Manufacturing SA 61.9, above prior and consensus
- September Nonfarm Payrolls 194k, below prior and consensus

Coming up this week

- September CPI NSA Y/Y 10/13
- September PPI NSA Y/Y 10/14
- October Michigan Sentiment NSA (Prelim) 10/15

Year to Date Performance by Asset Class

U.S. Equity

	Value	Core	Growth
Large	19.07%	17.41%	15.87%
Mid	21.34%	17.34%	10.28%
Small	25.91%	13.89%	3.07%

International Equity

	Value	Core	Growth
Large	10.03%	5.85%	1.70%
Mid	9.10%	6.46%	3.76%
Small	13.39%	11.39%	9.26%

U.S. Fixed Income

	Short	Intermed	Long
Government	-0.11%	-1.40%	-8.90%
Corporate	0.11%	-1.56%	-3.69%
High Yield	5.20%	4.02%	6.56%

Commentary

- U.S. equities finished mostly higher last week after coming under pressure in the week prior: S&P 500 (+0.79%), DOW (+1.22%), and Nasdaq (+0.09%). Value stocks (+1.2%) and Cyclical outperformed Growth stocks (+0.4%).
- Energy names rallied sharply with oil up for a 7th straight week as OPEC maintained its gradual production increase plans. Financials also outperformed with help from the higher rate backdrop.
- Washington headlines helped the market move higher though big issues are still not resolved. Senate leaders reached a deal to raise the debt ceiling, a move that is expected to push the deadline out to December 3rd.
- Nonfarm Payrolls missed big again, but unlikely to impact taper timing. Payrolls increased just +194k in September, well below consensus expectations for a +479k increase. Not all bad news as the unemployment rate fell to 4.8% from 5.2% (though the participation rate did decline).
- Q3 earnings season expected to highlight strong demand coupled with margin headwinds. Earnings kick off this week with the big banks reporting. According to FactSet, S&P 500 earnings are expected to increase 27.6% YoY.
- Earnings season will likely be marked by continued pressures in the supply chain and input price pressures, countered by a very strong demand backdrop, pent-up demand, and ongoing economic normalization even in the face of the Delta variant spread.

Important Disclosures

Performance from the style boxes comes from the following, in order of left-to-right then top-to-bottom:

- **US Equity Style Box:** Russell 1000 Value Index - Total Return; Russell 1000 Index - Total Return; Russell 1000 Growth Index - Total Return; Russell Midcap Value Index – Total Return; Russell Midcap Index - Total Return; Russell Midcap Growth Index - Total Return; Russell 2000 Value Index - Total Return; Russell 2000 Index - Total Return; Russell 2000 Growth Index - Total Return
- **International Equity Style Box:** MSCI AC World ex USA Large Cap Value Index - Total Return; MSCI AC World ex USA Large Cap Index - Total Return; MSCI AC World ex USA Large Cap Growth Index - Total Return; MSCI AC World ex USA Mid Cap Value Index - Total Return; MSCI AC World ex USA Mid Cap Index - Total Return; MSCI AC World ex USA Mid Cap Growth Index - Total Return; MSCI AC World ex USA Small Cap Value Index - Total Return; MSCI AC World ex USA Small Cap Index - Total Return; MSCI AC World ex USA Small Cap Growth Index - Total Return
- **U.S. Fixed Income Style Box:** Bloomberg Barclays Global US Treasury Index (1-3 Y); Bloomberg Barclays Global US Treasury Index – Intermediate; Bloomberg Barclays Global US Treasury Index – Long; Vanguard ST Corporate Bond ETF; Vanguard Int Corporate Bond ETF; Vanguard LT Corp Bond ETF; Bloomberg Barclays US High Yield Index (1-5Y); Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield – Intermediate; Bloomberg Barclays US Aggregate Credit Index - Corporate - High Yield - Long

This information has been derived from sources believed to be reliable but Legacy Trust has not made any independent attempts to verify its accuracy. This material is provided for educational purposes only and should not be construed as investment advice or an offer or solicitation to buy or sell securities. The information contained herein is not intended to be used as a general guide to investing or as a source of any specific investment recommendations. This material makes no implied or express recommendations concerning the manner in which any investor's account should or would be handled, as appropriate investment strategies depend on the client's investment objectives.

Past performance is no guarantee of future results, which may vary.

Source: FactSet Research Systems